

CERTAIN INFORMATION RELATIVE TO NATIONAL BANKS.

L E T T E R

FROM

THE SECRETARY OF THE TREASURY,

IN RESPONSE

TO RESOLUTION OF THE SENATE OF MARCH 22, 1900, DIRECTING THE SECRETARY OF THE TREASURY TO FURNISH THE SENATE CERTAIN INFORMATION RELATIVE TO NATIONAL BANKS, THE CIRCULATION, ETC.

MARCH 26, 1900.—Laid on the table and ordered to be printed.

TREASURY DEPARTMENT,

OFFICE OF THE SECRETARY,
Washington, D. C., March 24, 1900.

SIR: I have the honor to acknowledge the receipt of Senate resolution, dated 22d instant, as follows:

Resolved, That the Secretary of the Treasury be, and he is hereby, directed to inform the Senate of—

1. (a) The number of applications for charters of national banks that have been received since July 1, 1899; their capitalization; and (b) the number and capitalization of banks whose charters have terminated during said time; also (c) the applications for the same period of the previous year; the capitalization, and (d) the number and capital of national banks the charters of which have expired during said time.

2. (a) The number of national banks that have increased their capital stock since July 1, 1899; and (b) the increase in capitalization; also (c) the same data for the same period of the preceding year.

3. (a) The circulation that has been applied for from July 1, 1899, to March 14, 1900, and (b) from March 14, 1900, to the present time; also (c) the same data for the same periods in the preceding year.

4. (a) The amount of the United States bonds that have been tendered in exchange for those provided for under the new currency law.

5. (a) The amount of cash paid out of the Treasury for premiums on the bonds now refunded, and (b) the total amount that will be paid for premium on the refund of the bonds.

6. (a) The amount of Government funds on deposit with national banks at the present time, (b) March 14, and (c) the largest amount on deposit since July 1, 1899.

7. The territorial distribution of the increase in the volume of (a) bank notes and (b) money paid as premium on bonds refunded.

In reply, you are informed that answers to questions Nos. 1, 2, 3, and part of No. 7 will be found in the inclosed report, dated this day, and accompanying tables, from the Comptroller of the Currency, to whom they had been referred.

No. 4. The amount of United States bonds that have been tendered

in exchange for those provided for under the new currency law to and including March 22, 1900, is \$122,385,400.

5. The amount of cash paid out of the Treasury for premium on the bonds now refunded to and including March 22, 1900, is \$2,761,528.95; and (b) the total amount that will be paid for premium on the refund of the bonds tendered to March 22, 1900, is \$11,869,323.12.

6. The amount of Government funds on deposit with national banks March 22, 1900, is \$110,562,133.41; (b) March 14, 1900, \$111,607,731.47, and (c) the largest amount on deposit since July 1, 1899, is \$112,305,-816.86.

7. The Comptroller's letter above referred to answers (a), and (b) it is impracticable to state at this time the territorial distribution of the money paid as premium on bonds refunded without interfering with the work of receiving and arranging the voluminous papers accompanying bonds tendered for exchange.

Respectfully,

L. J. GAGE, *Secretary.*

The PRESIDENT OF THE SENATE.

TREASURY DEPARTMENT,
OFFICE OF COMPTROLLER OF THE CURRENCY,
Washington, March 24, 1900.

SIR: In accordance with your request, you will find below certain information called for in a resolution of the United States Senate under date March 22, 1900:

1. (a) Number of applications for charters of national banks received from July 1, 1899, to March 23, 1900, 195, with a total capital stock of \$11,805,000.

(b) Number of banks whose charters terminated during said time, 44, with a total capital stock of \$6,744,950.

(c) Number of applications for charters of national banks received during the same period of the previous year, 101, with a total capital stock of \$16,520,000.

(d) Number of banks whose charters expired during said time 58, with a total capital stock of \$19,920,000.

2. (a) Number of national banks increasing their capital stock from July 1, 1899, to March 23, 1900, 12, with (b) a total increase in capital stock of \$11,810,000.

(c) Number of national banks increasing their capital stock during the same period of the preceding year 8, with a capital stock of \$515,000.

3. (a) Amount of circulation applied for from July 1, 1899, to March 14, 1900, \$24,487,717.

(b) From March 14, 1900, to March 23, 1900, \$11,063,290.

(c) Amount of circulation applied for from July 1, 1898, to March 14, 1899, \$27,436,626; from March 14, 1899, to March 23, 1899, \$266,360.

7. (a) The territorial distribution of the increase in the volume of bank notes for the respective periods stated is shown by the accompanying statements marked 7A and 7AA.

Respectfully,

CHARLES G. DAWES,
Comptroller.

The SECRETARY OF THE TREASURY.

7A.

Statement of the Comptroller of the Currency showing, by States, the amount of national-bank circulation issued from July 1, 1899, to March 14, 1900, both inclusive.

States and Territories.	Additional circulation issued as stated above.	From March 15, 1900, to March 22, 1900, inclusive.	States and Territories.	Additional circulation issued as stated above.	From March 15, 1900, to March 22, 1900, inclusive.
Maine	\$236, 700	\$181, 400	Missouri	\$4, 618, 270	\$240, 500
New Hampshire	93, 695	126, 600	Ohio	1, 427, 610	1, 119, 100
Vermont	70, 520	16, 000	Indiana	168, 170	84, 100
Massachusetts	2, 256, 120	1, 029, 790	Illinois	1, 603, 240	1, 035, 850
Rhode Island .....	.....	178, 840	Michigan	41, 400	178, 500
Connecticut	368, 817	573, 660	Wisconsin	450, 885	184, 420
New York	5, 861, 140	2, 373, 870	Iowa	234, 100	120, 150
New Jersey	374, 030	215, 200	Minnesota	670, 680	78, 800
Pennsylvania	3, 167, 675	1, 763, 990	Kansas	37, 540	170, 650
Delaware	25, 330	11, 000	Nebraska	74, 260	156, 600
Maryland	211, 510	875, 170	Colorado	94, 955	19, 950
District of Columbia .....	.....	87, 200	Montana .....	.....	5, 000
Virginia	560, 690	87, 200	Wyoming	11, 700	3, 750
West Virginia	153, 150	30, 450	North Dakota .....	.....	3, 750
North Carolina	31, 500	29, 100	South Dakota .....	.....	13, 800
South Carolina	161, 850	79, 250	Washington	101, 250	.....
Georgia	168, 890	64, 250	California	401, 000	30, 000
Florida .....	.....	16, 250	New Mexico (Territory)	22, 500	14, 000
Alabama	59, 840	7, 450	Oklahoma (Territory)	33, 750	1, 250
Mississippi	68, 350	1, 950	Indian (Territory)	44, 990	.....
Louisiana	11, 680	30, 000	Alaska (Territory)	200	.....
Texas	268, 130	80, 000	Total	24, 487, 717	11, 063, 290
Kentucky	239, 050	210, 000			
Tennessee	62, 550	34, 500			

7AA

Statement of the Comptroller of the Currency showing, by States, the amount of national-bank circulation issued from July 1, 1898, to March 14, 1899, both inclusive.

States and Territories.	Additional circulation issued as stated above.	From March 15, 1899, to March 22, 1899, inclusive.	States and Territories.	Additional circulation issued as stated above.	From March 15, 1899, to March 22, 1899, inclusive.
Maine	\$320, 294	.....	Tennessee	\$438, 300	.....
New Hampshire	238, 340	.....	Missouri	2, 032, 450	.....
Vermont	149, 718	.....	Ohio	1, 299, 350	.....
Massachusetts	1, 837, 870	\$131, 360	Indiana	692, 192	.....
Rhode Island	300, 150	.....	Illinois	1, 887, 595	\$2, 100
Connecticut	929, 700	.....	Michigan	330, 340	.....
New York	3, 715, 250	31, 380	Wisconsin	500, 580	15, 350
New Jersey	443, 950	7, 500	Iowa	1, 202, 677	9, 300
Pennsylvania	3, 661, 265	8, 740	Minnesota	305, 150	19, 800
Delaware	65, 250	.....	Kansas	131, 850	.....
Maryland	1, 003, 520	.....	Nebraska	764, 850	.....
District of Columbia	70, 190	.....	Oregon	54, 000	.....
Virginia	506, 700	.....	Colorado	708, 850	.....
West Virginia	209, 950	.....	Montana	67, 050	.....
North Carolina	254, 640	.....	North Dakota	10	.....
South Carolina	231, 750	.....	South Dakota	101, 250	.....
Georgia	197, 990	.....	California	38, 250	.....
Florida	80, 540	.....	New Mexico (Territory)	67, 500	.....
Alabama	291, 950	.....	Oklahoma (Territory)	25, 000	.....
Mississippi	46, 150	22, 480	Indian (Territory)	44, 900	.....
Louisiana	247, 500	.....	Total	27, 436, 626	266, 360
Texas	665, 200	11, 150			
Kentucky	1, 276, 555	7, 200			

